

Annual Report

Of

*Antrang Farmer Producer
Company Limited*

31-03-2021

M B Agrawal & Associates
Chartered Accountants



M B AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANTRANG AGRO FARMER PRODUCER COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Antrang Agro Farmer Producer Company Limited**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of :-

- a) The state of affairs of the Company as at 31st March, 2021, and
- b) Its profit & loss Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the provisions of which are not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not applicable to the Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For M B Agrawal Associates
Chartered Accountants
(FRN No. 139478W)**

**Place: Nagpur
Date: 19/08/2021**

UDIN: 21153375AAAACX3619

**CA SubhashRahangdale
Partner
(Mem. No. 153375)**

ANTRANG FARMER PRODUCER COMPANY LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2021

PARTICULARS	NOTE NO.	31.03.2021	31.03.2020
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
a) Share Capital	3	110,000	-
b) Reserves and Surplus	4	(9,244)	-
		100,756	-
2 Government Grant & Subsidy		-	-
3 Non- Current Liabilities			
(a) Long-Term Borrowings/ Liabilities		-	-
4 Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Short-Term Provisions	5	2,950	-
(c) Trade Payables		-	-
(d) Other Current Liability		-	-
		2,950	-
TOTAL (A)		103,706	-
B ASSETS			
(I) Non- Current Assets			
Fixed Assets			
Deferred Tax Assets		-	-
(II) Current Assets			
(a) Trade Receivables		-	-
(b) Investment		-	-
(c) Cash and Cash Equivalents	6	79,706	-
(d) Short-Term Loans and Advances		-	-
(e) Other Assets	7	24,000	-
		103,706	-
TOTAL (B)		103,706	-

See accompanying notes forming part of the financial statements

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In terms of our report attached.

For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)

For and on behalf of the Board of Directors

CA Subhash Rahangdale
Partner
Mem. No. 153375
UDIN:21153375AAAACX3619
Place : Nagpur
Date : 20/8/2021

Director

Director

ANTRANG FARMER PRODUCER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE NO.	31.03.2021	31.03.2020
Revenue			
1 Revenue from operations		-	-
2 Other Income		-	
3 Total Revenue (1+2)		-	-
4 Expenses			
Purchases		-	-
Changes in Inventory		-	-
Employee Benefit Expenses		-	-
Depreciation and Amortisation		-	
Other Expenses	8	3,244	-
5 Total Expenses		3,244	-
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		(3,244)	-
7 Extraordinary/ Exceptional items	9	6,000	-
8 Profit / (Loss) before tax (5 - 6)		(9,244)	-
9 Tax Expense:			
(a) Current tax			-
(b) Deffered Tax		-	-
10 Profit / (Loss) For the Year		(9,244)	-
11 Earnings Per Share (Basic and Diluted)		(8.40)	-

See accompanying notes forming part of the financial statements

1-9

In terms of our report attached.
For M B Agrawal & Associates
Chartered Accountants
(FRN No. 139478W)

For and on behalf of the Board of Directors

CA Subhash Rahangdale
Partner
Mem. No. 153375
UDIN:21153375AAAACX3619
Place : Nagpur
Date : 20/8/2021

Director

Director

ANTRANG FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE PARTICULARS

1 - CORPORATE INFORMATION

Wardhavalley Farmer Producer Company Limited is a Producer Company incorporated on 08/09/2020 in the State of Maharashtra, India. The Company has its main object of carrying on the business of production, harvesting, procurement and trading of all agricultural, vegetables, fertilizers, pesticides, farm machinery etc.

2 - SIGNIFICANT ACCOUNTING POLICIES

2.1 - Basis of Accounting and Preparation of Financial Statements

The Company adopts the accrual basis in the preparation of its accounts. During the year ended on 31.03.2021, the Schedule III notified under Companies Act, 2013 has become applicable to the Company for preparation of its financial statements and the Company has prepared its financial statements in accordance with the provisions of Schedule III notified under Companies Act, 2013.

2.2 - Revenue Recognition

Revenue from Operations

Revenue for operations are recognised on accrual basis. All direct incomes related to the relevant previous year has been account for and considered as income during the relevant previous year.

2.3 - Tangible Fixed Assets

Company has policy to charge depreciation as per Income Tax Act 1961

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.

2.4 - Employee Benefits

Employee benefits consist of salary and wages. The provisions of Provident Fund, ESIC and other laws does not apply to the company.

2.5 - Taxes on Income

The Company has not earned any Taxable Income during current audit period.

2.6 - Provisions and Contingencies

The company is not liable towards any contingent liabilities as on the date of Balance Sheet.

2.7 - Preliminary & Preoperative Expenses

All legal expenses related to incorporation and after incorporation till date of Balance sheet are treated as preliminary expenses in the Balance sheet.

2.8- Payment of Statutory dues:-

Statutory Audit Fees Rs.2950/-

2.9- Related Party Disclosure

There are no related party transactions.

ANTRANG FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS

SHARE CAPITAL

	31.03.2021	31.03.2020
Authorised Share Capital		
10000 Equity Shares of Rs 100 each	1,000,000	-
Issued Subscribed and Paid - Up Capital		
1100 Equity Shares of Rs 100 each	110,000	-
Total	110,000	-

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder is entitled to one vote per share.

RESERVE & SURPLUS

	31.03.2021	31.03.2020
Opening Balance in P&L Account	-	-
Add: Profit for the Year	(9,244)	-
	(9,244)	-

ANTRANG FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE

PARTICULARS

5- SHORT - TERM PROVISIONS

	31.03.2021	31.03.2020
Audit Fees Payable	-	-
CEO Salary Payable	2,950	-
Provision for Income Tax	-	-
Total	2,950	-

6- CASH AND CASH EQUIVALENTS

	31.03.2021	31.03.2020
Cash in Hand	9,706	-
Bank Balance	70,000.00	-
Total	79,706	-

7- Other Assets

	31.03.2021	31.03.2020
company incorporation expenses	24,000	-
Total	24,000	-

ANTRANG FARMER PRODUCER COMPANY LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

NOTE	PARTICULARS	31.03.2021	31.03.2020
8-	OTHER EXPENSES		
	<u>Administrative Expenses</u>		
	Audit Fees	2,950	-
	Meeting Expenses	294	-
	Total	3,244	-
9-	EXTRAORDINARY / EXCEPTIONAL ITEMS		
		31.03.2021	31.03.2020
	Preliminary Expenses Written Off	6,000	-
	Total	6,000	-